

ASSEMBLY LABOR COMMITTEE

A M E N D M E N T S

to

ASSEMBLY, No. 4603

(Sponsored by Assemblywoman LAMPITT and Assemblymen BENSON and MUKHERJI)

INSERT NEW SECTION # TO READ:

¹1. (New Section) The Legislature finds and declares that:

a. It is the intent of the Legislature to incentivize employer participation in apprenticeship programs by alleviating costs to establish such programs.

b. This act is designed to make developing a skilled workforce easier by mitigating effects of the cost prohibitive business environment in New Jersey.

c. Apprenticeships are an effective path to reducing student debt levels while providing paid on-the-job experience to match individuals with employers.

d. New Jersey has increased its registered apprenticeship programs by nearly 50 percent in the past two years.

e. Increasing the viability of developing apprenticeship programs can be achieved by lowering costs, particularly the nation-high business tax burden in New Jersey.

f. By passing this act, we recognize that New Jersey's tax structure must become less onerous on businesses and individuals.

g. It is evident that lowering tax burdens is a driver of economic growth, job growth and individual progress.

h. The Legislature of the State of New Jersey recognizes that it must do more to allow employers and employees of every industry to prosper by reducing barriers such as taxes, regulations and mandates.¹

RENUMBER SECTIONS 1-4 AS SECTIONS 2-5